

OLYMPIA INDUSTRIES BERHAD

(63026-U)

(Incorporated in Malaysia)

The Company wishes to state that there were no questions/matters raised by the shareholders/ proxies at the 37th Annual General Meeting held on 6 June 2018.

Below is an extract of the Minutes of 37th Annual General Meeting of the Company (on the poll results and ordinary resolutions passed thereat) held at Mahkota II, BR Level, Hotel Istana Kuala Lumpur City Centre, 73, Jalan Raja Chulan, 50200 Kuala Lumpur on Wednesday, 6 June 2018 at 10.00 a.m.

18. ANNOUNCEMENT OF POLL RESULTS

The meeting resumed at 10.40 a.m. for announcement of results on voting by poll. The Chairman invited Mr Chuah Poo Sian of Coopers, to read out the poll results in respect of Ordinary Resolutions 1 to 10. The poll results were as follows:

Resolutions	Vote For		Vote Against		Total Votes	
	No. of Units	%	No. of Units	%	No. of Units	%
Ordinary Resolution 1	496,965,505	99.9998	1,000	0.0002	496,966,505	100
Ordinary Resolution 2	496,965,505	100.0000	0	0.0000	496,965,505	100
Ordinary Resolution 3	496,985,505	100.0000	0	0.0000	496,985,505	100
Ordinary Resolution 4	496,985,505	100.0000	0	0.0000	496,985,505	100
Ordinary Resolution 5	496,985,505	100.0000	0	0.0000	496,985,505	100
Ordinary Resolution 6	496,985,505	100.0000	0	0.0000	496,985,505	100
Ordinary Resolution 7	496,985,505	100.0000	0	0.0000	496,985,505	100
Ordinary Resolution 8	496,985,505	100.0000	0	0.0000	496,985,505	100
Ordinary Resolution 9	496,985,505	100.0000	0	0.0000	496,985,505	100
Ordinary Resolution 10	164,313,422	100.0000	0	0.0000	164,313,422	100

The Chairman declared that Ordinary Resolutions 1 to 10 were duly carried. Accordingly, the said resolutions were duly passed as follows:

ORDINARY RESOLUTION 1

- PAYMENT OF DIRECTORS' FEES

RESOLVED THAT the payment of Directors' fees of RM156,000.00 for the financial year ended 31 December 2017 be hereby approved.

ORDINARY RESOLUTION 2

- PAYMENT OF DIRECTORS' BENEFITS

RESOLVED THAT the payment of Directors' Benefits to Non-Executive Directors up to an amount of RM65,000.00 from the 37th AGM until the next Annual General Meeting of the Company be hereby approved.

ORDINARY RESOLUTION 3

- RE-ELECTION OF TAN SRI DATO' YAP YONG SEONG IN ACCORDANCE WITH ARTICLE 80 OF THE COMPANY'S ARTICLES OF ASSOCIATION

RESOLVED THAT Tan Sri Dato' Yap Yong Seong who retired in accordance with Article 80 of the Company's Articles of Association and being eligible, be and is hereby re- elected as a Director of the Company.

ORDINARY RESOLUTION 4

- RE-ELECTION OF TAN SRI DATO' NIK HASHIM BIN NIK AB. RAHMAN IN ACCORDANCE WITH ARTICLE 80 OF THE COMPANY'S ARTICLES OF ASSOCIATION

RESOLVED THAT Tan Sri Dato' Nik Hashim bin Nik Ab. Rahman who retired in accordance with Article 80 of the Company's Articles of Association and being eligible, be and is hereby re- elected as a Director of the Company.

ORDINARY RESOLUTION 5

- RE-APPOINTMENT OF AUDITORS

RESOLVED THAT Messrs Ernst & Young be and are hereby re-appointed as Auditors of the Company until the conclusion of the next Annual General Meeting and that the Directors be authorised to fix their remuneration.

ORDINARY RESOLUTION 6

- CONTINUING IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY

RESOLVED THAT approval be and is hereby given for Tuan Haji Hamdan bin Yahya, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than 9 years, to continue to act as an Independent Non-Executive Director of the Company.

ORDINARY RESOLUTION 7

- CONTINUING IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY

RESOLVED THAT approval be and is hereby given for Y.A.M. Tunku Naquiyuddin ibni Almarhum Tuanku Jaafar, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than 9 years, to continue to act as an Independent Non-Executive Director of the Company.

ORDINARY RESOLUTION 8

- CONTINUING IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY

RESOLVED THAT approval be and is hereby given for Mr Loh Chye Teik, who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than 9 years, to continue to act as an Independent Non-Executive Director of the Company.

ORDINARY RESOLUTION 9

- AUTHORITY TO ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

RESOLVED THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 and subject to the approval of the relevant authorities, the Directors of the Company be and are hereby authorised to allot shares in the Company, at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this Resolution does not exceed 10% of the total number of issued shares of the Company for the time being AND THAT the Directors of the Company be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND FURTHER THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

ORDINARY RESOLUTION 10

- PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

RESOLVED THAT pursuant to Chapter 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and/or its subsidiaries ("Olympia Group") to enter into and give effect to the categories of recurrent related party transactions with the related parties as specified in Section 2.3.1 of the Circular to Shareholders dated 30 April 2018, which are necessary for the Olympia Group's day-to-day operations in the ordinary course of business made on an arm's length basis and on normal commercial terms and on terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company (hereinafter referred to as "the Mandate") and the Mandate shall continue to be in force until:

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company at which time the Mandate will lapse, unless by a resolution passed at a general meeting, the authority is renewed;
- (b) the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Companies Act, 2016 ("the Act") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the shareholders in general meeting,

whichever is earlier.

AND THAT the Directors of the Company and/or its subsidiaries be and are hereby authorised to complete and do all such acts and things including executing all such documents as they may consider necessary or expedient to give effect to the Mandate.